



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	02-03-2024	01-03-2024	Chng	%Chng
Spot	22378.4	22338.75	39.65	0.18%
Fut	22507	22443.2	63.8	0.28%
Open Int	12862400	13058150	-195750	-1.50%
Implication	SHORT COVERING			
BankNifty	02-03-2024	01-03-2024	Chng	%Chng
Spot	47286.9	47286.9	0	0.00%
Fut	47665	47578	87	0.18%
Open Int	2341155	2335515	5640	0.24%
Implication	LONG UNWINDING			

Nifty Technical View : 04-03-2024

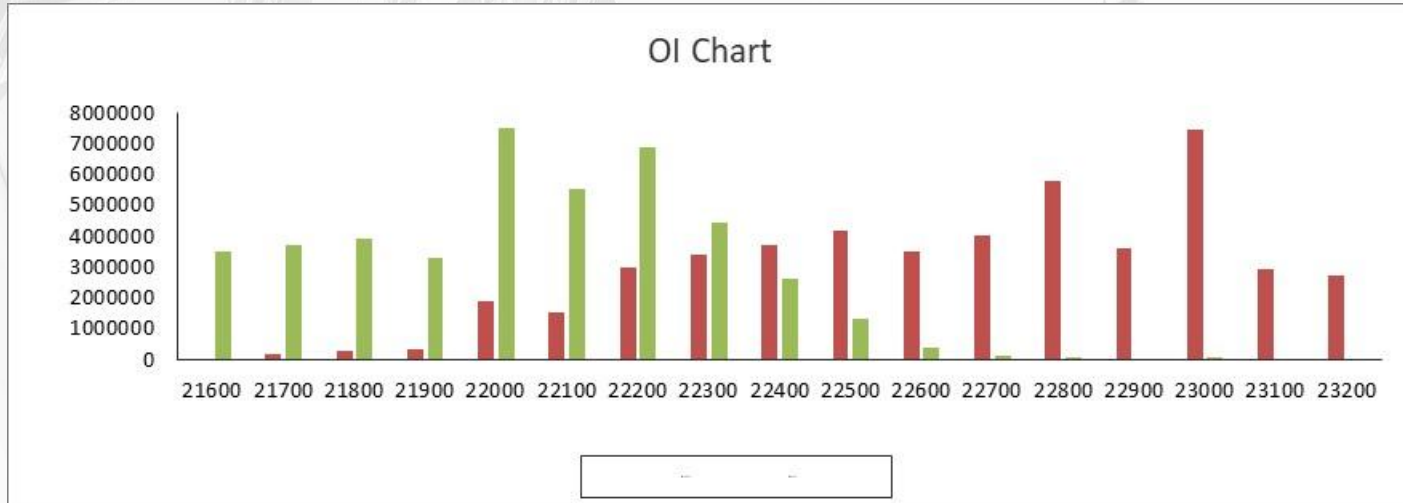
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22378.4	22306	22342	22403	22439	22500

Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 22378 with a gain of 40 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 22420 level it would witness buying which would lead the index towards 22480-22520 levels. Important Supports for the day is around 22350. However if index sustains below 22350 then it may witness profit booking which would take the index towards 22300-22200 levels.

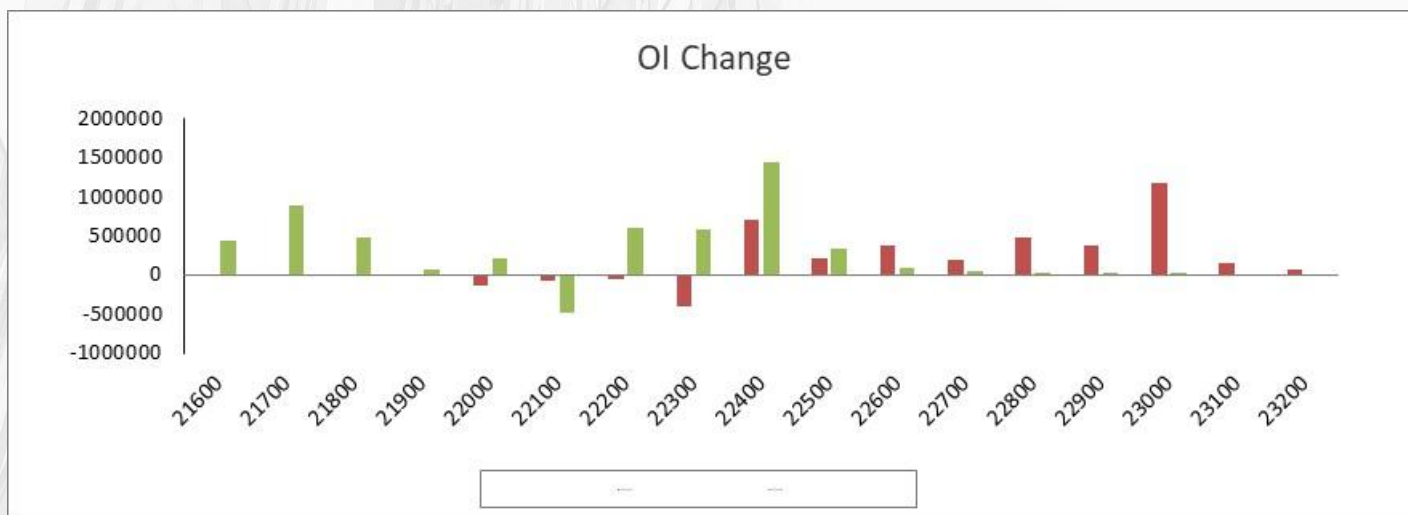


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 07-03-2024



Nifty Open Interest Change : Weekly Expiry 07-03-2024



- India Volatility Index (VIX) changed by -1.59% and settled at 14.99.
- The Nifty Put Call Ratio (PCR) finally stood at 1.29 vs. 1.23 (01/03/2024) for 07 March, 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 74.64 lacs followed by 22800 with 58.02 Lacs and that for Put was at 22000 with 75.21 lacs followed by 22200 with 69.02 lacs.
- The highest OI Change for Call was at 23000 with 11.81 lacs Increased and that for Put was at 22400 with 14.39 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HAVELLS 28 Mar 2024	1578.5	3.41	5274500	6.22	1541	1609
NATIONALUM 28 Mar 2024	167.15	3.21	74032500	5.48	163	169
SAIL 28 Mar 2024	139.3	3.88	120464000	4.88	136	141
IEX 28 Mar 2024	152.7	5.02	58335000	4.21	149	155
HINDCOPPER 28 Mar 2024	286.55	4.83	31906000	2.12	278	291

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NAUKRI 28 Mar 2024	5209	-1.87	1064850	2.11	5167	5253
CANFINHOME 28 Mar 2024	794.1	-0.24	3497325	1.7	790	800
MRF 28 Mar 2024	145793	-0.16	39520	1.11	143938	147210
INDHOTEL 28 Mar 2024	592.25	-0.13	16470000	0.67	590	595
HDFCAMC 28 Mar 2024	3762.95	-0.24	3034200	0.61	3753	3776

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ZEEL 28 Mar 2024	158.7	1.31	126231000	-1.01	156	160
TVSMOTOR 28 Mar 2024	2257.05	0.46	5346950	-1	2243	2274
LTTS 28 Mar 2024	5351	0.48	699800	-0.91	5292	5394
ONGC 28 Mar 2024	273.35	0.53	95499250	-0.79	273	274
IDEA 28 Mar 2024	14.65	2.09	1851920000	-0.59	14	15

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
M&MFIN 28 Mar 2024	289.4	-0.09	22474000	-0.28	288	291
MARUTI 28 Mar 2024	11646.5	-0.22	2516100	-0.23	11574	11722
TITAN 28 Mar 2024	3775.65	-0.14	4990300	-0.21	3765	3788
JKCEMENT 28 Mar 2024	4533.05	-0.01	623000	-0.16	4504	4557
INDIAMART 28 Mar 2024	2652.25	-0.01	778500	-0.12	2639	2664

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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